

# MARKET REPORT

Marcus & Millichap

## SELF-STORAGE Los Angeles Metro Area

# 4Q/22

### Self-Storage 2022 Outlook

#### EMPLOYMENT:

**+2.5%**  **110,000**  
JOBS  
will be created

#### CONSTRUCTION:

**2.6%**  **955,000**  
SQ. FT.  
will be completed

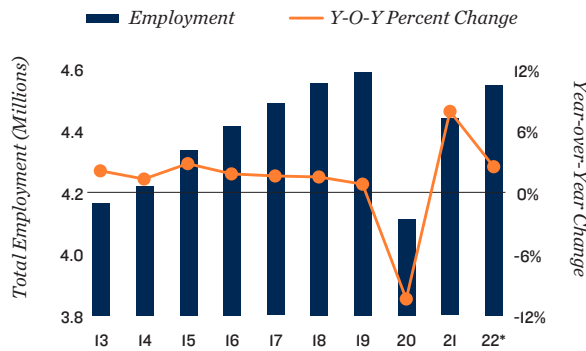
#### VACANCY:

**4.2%**  **0**  
BASIS POINT  
change in vacancy

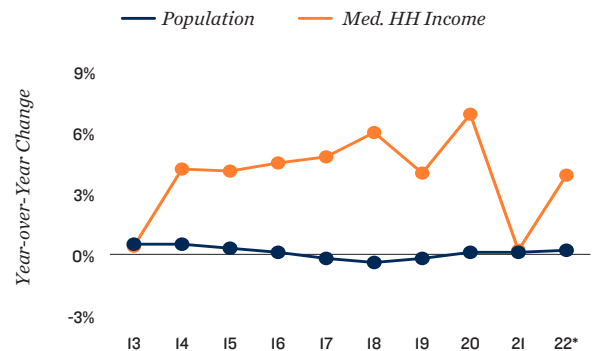
#### RENT:

**\$2.21**  **2.6%**  
per sq. ft.  
INCREASE  
in asking rent

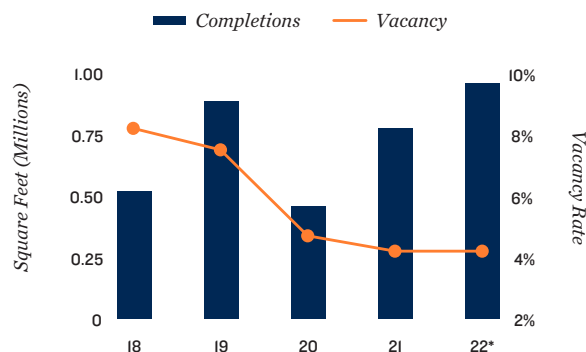
#### Employment Trends



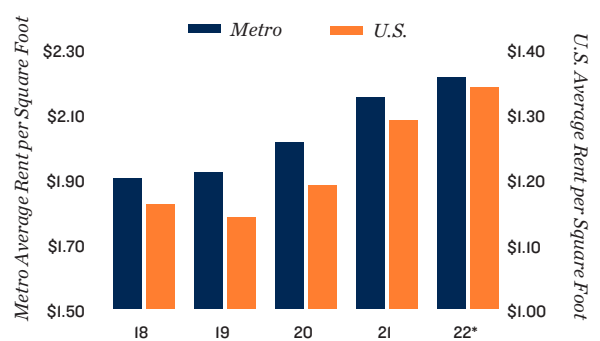
#### Demographic Trends



#### Supply and Demand Trends



#### Rent Trends



#### Los Angeles County Offices:

**Jim Markel** First Vice President, Regional Manager

Tel: (818) 212-2700 | jim.markel@marcusmillichap.com

**Tony Solomon** Senior Vice President, District Manager

Tel: (213) 943-1800 | (310) 909-5500

tony.solomon@marcusmillichap.com

**Dawson Rinder** Regional Manager

Tel: (424) 405-3900 | dawson.rinder@marcusmillichap.com

For information on national self-storage trends, contact:

**John Chang**

Senior Vice President, Director | Research & Advisory Services

Tel: (602) 707-9700 | john.chang@marcusmillichap.com

\* Forecast; Vacancy data for Los Angeles and Orange counties

Sources: BLS; Radius+; Yardi Matrix; U.S. Census Bureau

The information contained in this report was obtained from sources deemed to be reliable. Every effort was made to obtain accurate and complete information; however, no representation, warranty or guarantee, express or implied, may be made as to the accuracy or reliability of the information contained herein. Note: Metro-level employment growth is calculated based on the last month of the quarter/year. This is not intended to be a forecast of future events and this is not a guaranty regarding a future event. This is not intended to provide specific investment advice and should not be considered as investment advice.

Sources: Marcus & Millichap Research Services; Bureau of Labor Statistics; Moody's Analytics; Radius+; Yardi Matrix; U.S. Census Bureau

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Price: \$250