

MARKET REPORT

Marcus & Millichap

SELF-STORAGE

Seattle-Tacoma Metro Area

4Q/22

Self-Storage 2022 Outlook

EMPLOYMENT:

+3.9%  **80,000**
JOBS
will be created

CONSTRUCTION:

2.7%  **1,000,000**
SQ. FT.
will be completed

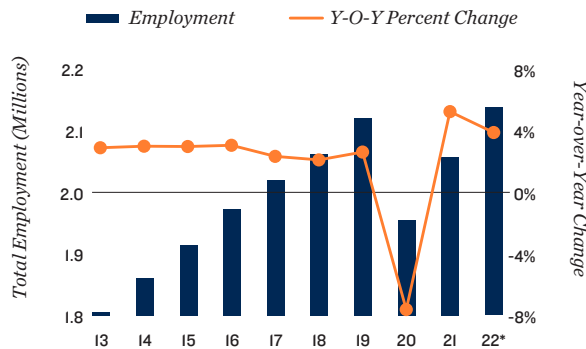
VACANCY:

5.5%  **100**
BASIS POINT
change in vacancy

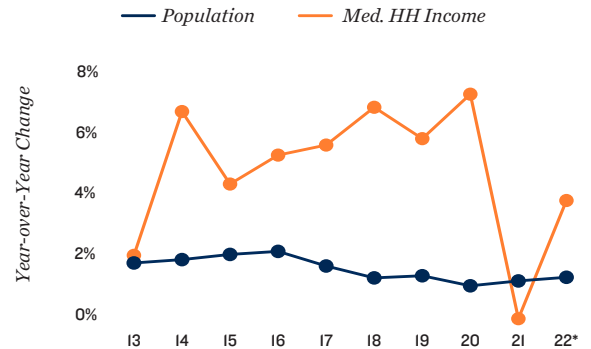
RENT:

\$1.64  **2.1%**
per sq. ft.
INCREASE
in asking rent

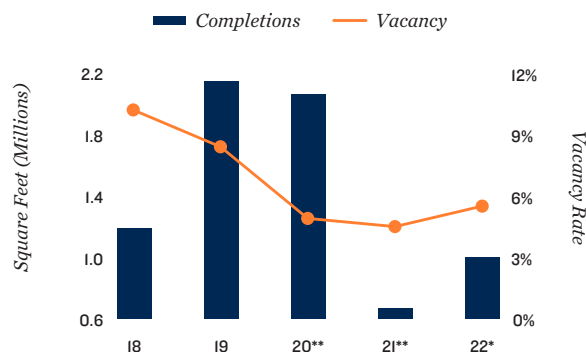
Employment Trends



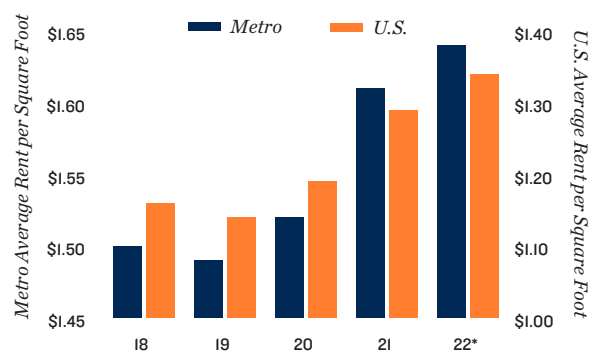
Demographic Trends



Supply and Demand Trends



Rent Trends



* Forecast ** Vacancy estimate based on near full-year data
Sources: BLS; Radius+; Yardi Matrix; U.S. Census Bureau

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The information contained in this report was obtained from sources deemed to be reliable. Every effort was made to obtain accurate and complete information; however, no representation, warranty or guarantee, express or implied, may be made as to the accuracy or reliability of the information contained herein. Note: Metro-level employment growth is calculated based on the last month of the quarter/year. This is not intended to be a forecast of future events and this is not a guaranty regarding a future event. This is not intended to provide specific investment advice and should not be considered as investment advice.

Sources: Marcus & Millichap Research Services; Bureau of Labor Statistics; Moody's Analytics; Radius+; Yardi Matrix; U.S. Census Bureau

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Price: \$250